

Message Text

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43

ORIGIN XMB-07

INFO OCT-01 AF-10 ISO-00 EB-11 TRSE-00 COME-00 OPIC-12

AID-20 RSC-01 /062 R

66602

DRAFTED BY: EXIM;WILLIAM J. MORRIS

APPROVED BY: EB/OCA/REP:GPWILSON

JOHN J. MCDONNELL, VICE PRES. CONTRACT ADMIN.

J. PATRICK DUGAN, SR. VICE PRES AND TREAS-CONTROLLER

AF/C:JHDIGGS

EB/IFD/ODF:EMLINTON

----- 036481

P 081410Z MAR 74

FM SECSTATE WASHDC

TO AMEMBASSY LIBREVILLE PRIORITY

UNCLAS STATE 046766

E.O. 11652: N/A

TAGS: ETRN, EFIN, GB

SUBJ: EXIMBANK CREDIT NO. G-4358 - REPUBLIC OF GABON

1. IN JANUARY 1973 EXIMBANK APPROVED A LOAN OF DOLS 1.9 MILLION AND A GUARANTEE OF A LOAN OF DOLS 1.9 MILLION BY THE IRVING TRUST COMPANY TO ASSIST THE REPUBLIC OF GABON IN THE FINANCING OF A GRUMMAN GULFSTREAM II EXECUTIVE JET AIRCRAFT.

2. THE CREDITS HAVE BEEN DISBURSED AND REPAYMENT WAS SCHEDULED TO BEGIN ON FEBRUARY 5, 1974. IRVING TRUST HAS NOT RECEIVED PAYMENT OF PRINCIPAL AND INTEREST DUE IT ON THAT DATE. ALSO EXIMBANK SENT BILLINGS DATED JANUARY 28, 1974 TO THE MINISTRY OF ECONOMICS AND FINANCE, REPUBLIC OF GABON, LIBREVILLE, GABON, FOR (A) COMMITMENT FEES OF DOLS 4,378.77 AND (B) INTEREST OF DOLS 57,181.30, BOTH OF WHICH WERE DUE AND PAYABLE TO EXIMBANK THROUGH IRVING TRUST COMPANY, ONE WALL STREET, NEW YORK, NEW YORK 10015, ATTENTION INTERNATIONAL DIVISION ON FEBRUARY 11, 1974. THESE PAYMENTS HAVE NOT BEEN RECEIVED.

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3. IRVING TRUST REPRESENTATIVE WILL BE VISITING EXIMBANK WITHIN THE NEXT FEW DAYS REGARDING THEIR CLAIM UNDER THE EXIMBANK GUARANTEE. ACCORDINGLY, TO PRECLUDE EXIMBANK'S PAYMENT OF A CLAIM WE REQUEST THAT AS SOON AS POSSIBLE THE EMBASSY CONTACT APPROPRIATE OFFICIALS OF THE REPUBLIC OF GABON AND ASCERTAIN (A) WHETHER THE REQUIRED PAYMENTS HAVE BEEN MADE TO IRVING TRUST AND TO EXIMBANK THROUGH IRVING TRUST, (B) IF PAYMENTS HAVE BEEN MADE, THE AMOUNTS, DATES AND METHODS OF PAYMENT, AND (C) IF PAYMENTS HAVE NOT BEEN MADE, WHEN IRVING AND EXIMBANK MAY EXPECT TO RECEIVE PAYMENT.

4. EMBASSY MIGHT TAKE NOTE OF THE SIMILARITY BETWEEN THIS CASE AND EX-IM GUARANTEE G-5014 (LOCKHEED L-100-30).
KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, LOAN GUARANTEES, JET AIRCRAFT, AIRCRAFT SALES, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 08 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE046766
Document Source: CORE
Document Unique ID: 00
Drafter: EXIM;WILLIAM J. MORRIS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
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ISecure: 1
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Previous Handling Restrictions: n/a
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Review Comment: n/a
Review Content Flags:
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Review Event:
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Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
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Secure: OPEN
Status: NATIVE
Subject: EXIMBANK CREDIT NO. G-4358 - REPUBLIC OF GABON
TAGS: ETRN, EFIN, GB, XMB, IRVING TRUST COMPANY
To: LIBREVILLE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005